

CHRISTOPHER R. LATTANZI, P. Eng.
Director**BACKGROUND**

Christopher Lattanzi graduated as a mining engineer from the University of Melbourne, Australia, in 1959 and has practised his profession within the mining industry continuously since 1960. His early experience was in the planning and direct supervision of mining operations, initially in the brown coal industry in Victoria, Australia, and subsequently as mine superintendent for the first commercial operation in the oil sands of northern Alberta, Canada. In 1969, he joined David S. Robertson & Associates, Micon's predecessor firm, and has been employed as a consultant since that time.

He was a founding member of Micon in 1988, and served as its president from its formation until mid-2005. He remains a director of Micon and continues to be retained by Micon as an associate consultant.

PROFESSIONAL ASSIGNMENTS

Lattanzi's principal expertise is in the valuation of mineral properties, the preparation and review of scoping studies and feasibility studies, the monitoring of new mining operations on behalf of financing agencies and the provision of expert witness services in support of litigation.

Valuation of Mineral Property

Lattanzi has been involved in the valuation of mineral property essentially continuously since the early 1970s and is recognized as an expert in that field. He was a member of the CIMVal committee, charged by the Canadian Institute of Mining Metallurgy and Petroleum with developing standards and guidelines for the valuation of mineral property. Over a period of approximately 35 years, he has been responsible for the valuation of properties at all stages of development, in many parts of the world and containing a wide range of mineral commodities and industrial minerals. These valuations have been undertaken in connection with commercial merger or acquisition transactions, and in support of litigation.

Scoping Studies, Feasibility Studies and Project Monitoring

Lattanzi has directed or participated in the preparation of scoping studies, preliminary feasibility studies and feasibility studies for mineral deposits in Canada, the United States, Africa, Europe and Asia. These projects have involved base and precious metals, uranium, potash and industrial minerals. He has been retained by major mining companies to compile feasibility studies on their behalf. He has also directed or participated in the review of feasibility studies for consortia of banks involved in financing new mining projects in Canada,

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the United States, South America, Africa, Europe and Papua New Guinea. In many of these instances, he was a member of the team that subsequently monitored the construction and initial operation of the project on behalf of the senior lenders. Major monitoring assignments have included the Quintette metallurgical coal project in British Columbia, the Clover Hill potash project in New Brunswick, the Lihir gold project in Papua New Guinea, the Cerro Vanguardia gold project in Argentina and the Tarkwa heap leach gold project in Ghana.

Litigation Support

Since the mid-1980s, Lattanzi has testified as an expert witness on approximately ten occasions, before courts or boards of arbitration, principally in Canada and the United States. The subjects of this testimony have been the valuation of mineral properties and common practices within the mining industry. He has been retained on many occasions by the United States Department of Justice to provide independent advice on the value of specific mineral properties.

DIRECTORSHIPS

Lattanzi was appointed a director of Meridian Gold, Inc. (Meridian) in 1999 and, from mid-2004 until December, 2006, was chairman of the board. Upon relinquishing the position of chairman, he served as lead independent director until Meridian was acquired by Yamana Gold Inc. late in 2007. Meridian was a publicly traded gold mining company with mines in the United States and Chile, the shares of which were listed on both the Toronto and New York stock exchanges. He is presently a director of Spanish Mountain Gold Ltd., a junior exploration company based in Vancouver, and of Argonaut Gold Inc., a producing gold company listed on the Toronto stock exchange.

EDUCATION

B. Eng. (Mining), University of Melbourne (1959).

PUBLICATIONS

Lattanzi has lectured in the area of energy raw materials and mineral economics. His publications include:

“Discounted Cash Flow Analysis, Input Parameters and Sensitivity”: Annual General Meeting of the Canadian Institute of Mining, Metallurgy and Petroleum, March, 2000.

“The Feasibility Study”: Sixth Mineral Economics Symposium, Canadian Institute of Mining and Metallurgy, January, 1991 (with Goode, J. R., Davie, M. J., and Smith, L. D., of Kilborn Inc.).

“Significant Factors in Mine Valuation”: Annual General Meeting of the Canadian Institute of Mining and Metallurgy, May, 1989.

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“The Feasibility, Valuation and Financing of Mining Projects”: Presented to the Kingston, Ontario, branch of the Canadian Institute of Mining and Metallurgy, March, 1989.

“Valuation of Borate Resources”: Proceedings of Symposium, “Borate: Economic Geology and Production”, Society of Mining Engineers of AIME, Fall Meeting, Denver, Colorado, 1984. (with Douglas, R.F., Grace, K.A., and Pool, T.C.).

“U₃O₈ - An analysis of demand and supply”: Annual Meeting of the World Nuclear Fuel Market, 1975.

“Uranium and the future”: Annual Meeting of the Ontario Petroleum Society, October, 1974.

“How to live with uncertainty”: The Canadian Investor (with W. F. Atkins), Summer, 1971.

PROFESSIONAL AFFILIATIONS

Association of Professional Engineers of the Province of Ontario
Canadian Institute of Mining, Metallurgy and Petroleum