

## **DUE DILIGENCE REVIEW AND MINERAL DEVELOPMENT MONITORING**

The professionals at Micon International have particular experience in the independent review of feasibility studies and environmental impact assessments, and the subsequent monitoring of construction and operation, on behalf of banks and other institutions that provide funds to finance mineral development. Representative assignments are listed below.

**Bank of America and National Australia Bank, Colomac Project, Canada:** Monitored construction and completion tests for the Colomac gold project, Northwest Territories.

**Barclays Bank and ABN Amro Bank, Lisheen Project, Ireland:** Review of feasibility study and EIA, and subsequent monitoring for the Lisheen zinc-lead deposit.

**Chase Manhattan Bank (Syndicate leader), Cerro Vanguardia Project, Argentina:** Review of feasibility study and EIA, and subsequent monitoring for this gold-silver project.

**CIBC, Filon Sur, Spain:** Monitoring project on behalf of lending agency.

**Confidential Client, Björkdal Mine, Sweden:** Due diligence review of mining operations, focussing on mining and reserves.

**Confidential Client, Goldfields Properties, South Africa:** Valuation of Goldfields copper, lead and zinc operations on behalf of a potential purchaser.

**Confidential Client, Mineral Ridge Properties, United States:** Due diligence review of two gold mines (one operating, one non-operating) and heap leach facilities. Only an environmental review was conducted of the non-operating facility.

**Coopers & Lybrand, Mining Projects, North America:** Assistance with evaluation of several mining projects on behalf of a banking client.

**DDJ Capital, Kemess Project, Canada:** Review of feasibility study for this copper-gold mine located in British Columbia, for investment decision-making.

**European Bank for Reconstruction and Development, Buryatzoloto Project, Russia:** Independent technical advisor for the development of the gold mines. During 1996 – 1999 Micon acted as Company Engineer during period of construction, monitoring and completion testing.

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**First Ontario Fund, Canada Talc, Canada:** Technical due diligence of underground talc mining operations near Madoc.

**Government of Manitoba, Potash Development, Canada:** Review of feasibility of proposed potash development in Manitoba.

**Investec Bank, Tenke Fungurume, Dem. Rep. of Congo:** Independent technical review of the feasibility study for the copper/cobalt project.

**Jiangxi Copper Company, Dexing and Yongping Mines, China:** Technical review of production operations and advisor to improve and optimize efficiencies and reduce costs.

**KGHM Polska Miedz, Mufulira Copper Mine, Zambia:** Due diligence review including mineable ore reserves, mining and geotechnical issues and costs.

**Major Mining Company, Gold Projects, Brazil:** Technical and environmental due diligence review of five CVRD gold mines on behalf of a major gold producer. An independent environmental review was conducted of a major Brazilian gold mine.

**NM Rothschild & Sons, Tarkwa Project, Ghana:** Independent technical audit to support financing of the Phase I ASP project.

**Royal Bank, Clover Hill Project, Canada:** Review of feasibility and subsequent monitoring of the Clover Hill potash project, New Brunswick for an international banking consortium.

**Royal Bank of Scotland, Kasese Cobalt Project, Uganda:** Independent technical review of selected aspects of the feasibility study for the Kasese copper/cobalt project, and subsequent monitoring of the project to completion.

**SBC Warburg, Rio Narcea Project, Spain:** Review of feasibility study and preparation of a draft competent person's report.

**Standard Bank London, Tarkwa Project, Ghana:** Independent technical review and subsequent monitoring of the Phase I status and Phase II expansion for the Tarkwa gold heap leach project to completion.

**Sterlite Industries, Sterlite Smelter, India:** Technical audit of an existing copper smelter and refinery, and independent technical review of the feasibility study for an aluminum smelter / captive power plant project.

**Syndicate of Lending Agencies, Lihir Gold Project, Papua New Guinea:** Review of feasibility study and subsequent monitoring on behalf of a group of international lending agencies

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**Trelleborg, Boliden Operations, Sweden, Spain, Saudi Arabia:** Technical due diligence review of the mining operations, exploration properties and non-operating mines in connection with the IPO of Boliden Ltd. in Toronto.

**Union Bank of Switzerland, La Ciénega Project, Mexico:** Monitored construction, completion certification and expansion of this gold/silver/zinc mining project of Industrias Peñoles Mexico for a consortium of lenders.