

On October 3, 1988, Micon International Limited opened its doors at 390 Bay Street, Toronto. The last 20 years have proved an exciting ride as we have established additional offices in Norwich, United Kingdom, and Vancouver, British Columbia, and have significantly increased the scope of services provided by our professional staff. In the United States, consulting services are provided under contractual arrangements with individuals based in Michigan and California. We also have a representative based in South Africa.

Over the past 20 years, we saw the recession of 1989-1990, the Asian crisis of 1998, and the collapse of the high-tech stocks in 2000-2001, to say nothing of Bre-X in 1997, and we find ourselves going into our third decade at a time of even greater uncertainty. Turmoil in the financial markets in 2008 only serves to remind us that cycles in the mining sector tend to be more pronounced than in other sectors.

Micon's first 20 years taught many lessons, adding to the experience of those of us who also lived through the oil shocks of the 1970s and the predictions of the Club of Rome. But change brings new opportunities in the consulting business. The collapse of the former Soviet Union and the development of emerging markets in Africa, South America and Asia brought us new clients and allowed us to work on some of the world's legendary mineral deposits. Strong commodity markets and prices in recent years have kept us exceptionally busy on independent reports and feasibility studies as clients were able to raise money for exploration and development on an unprecedented scale, and for metals and minerals that had long been considered moribund, as well as for the perennial favourites. We take this opportunity to thank all our clients and friends for their contribution to our success.

Fall 2008 marked the appointment of Richard Gowans, P.Eng., as President of Micon following the resignation of Ian Ward. Having served as President since 2005, Ian has joined a junior company which is developing a property in Manitoba. Richard Gowans is supported by a team of Vice Presidents, including the recently-appointed Chris Jacobs.

Richard Gowans is a metallurgist and has operating experience in the platinum mines of South Africa. He then joined LTA Process Engineering Limited in South Africa and, on moving to Canada, was employed by Kilborn (SNC-Lavalin). Richard joined Micon in 1998. Through his career of nearly 30 years, Richard has worked on a wide range of feasibility studies, technical audits, project management and due diligence assignments on precious and base metal and industrial mineral projects throughout the world.



Richard M. Gowans, President

**20** Anniversary  
October 3, 1988

## Toronto

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## Vancouver

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*Environmental Scientist*

JIM LEADER, P.Eng.  
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JONATHAN STEEDMAN, M.Sc., MAusIMM  
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DAVID WELLS, C.Eng.  
*Senior Metallurgist*

## United States Representatives

DAYAN ANDERSON, B.Sc.  
*Senior Mining Engineer*

SAM SHOEMAKER, Jr., B.Sc., MAusIMM  
*Senior Mining Engineer*

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**micon** | mineral  
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